



Ministry of International Trade and Industry

# Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

VOLUME 491

3 JULY 2018 | NO. ISSN: 2180-0448



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

## Congratulations & Welcome

YB IGNATIUS DARELL LEIKING  
MINISTER OF INTERNATIONAL TRADE AND INDUSTRY

&

YB DR. ONG KIAN MING  
DEPUTY MINISTER OF  
INTERNATIONAL TRADE AND INDUSTRY



YBHG. DATUK ISHAM ISHAK  
SECRETARY GENERAL OF INTERNATIONAL TRADE AND INDUSTRY

YBHG. DATUK NORAZMAN AYOB  
DEPUTY SECRETARY GENERAL (TRADE)  
OF INTERNATIONAL TRADE AND INDUSTRY



KEKABANGA  
PERDAGANGAN  
ANTARABANGSA  
DAN INDUSTRI  
MINISTRY OF  
INTERNATIONAL  
TRADE  
AND INDUSTRY

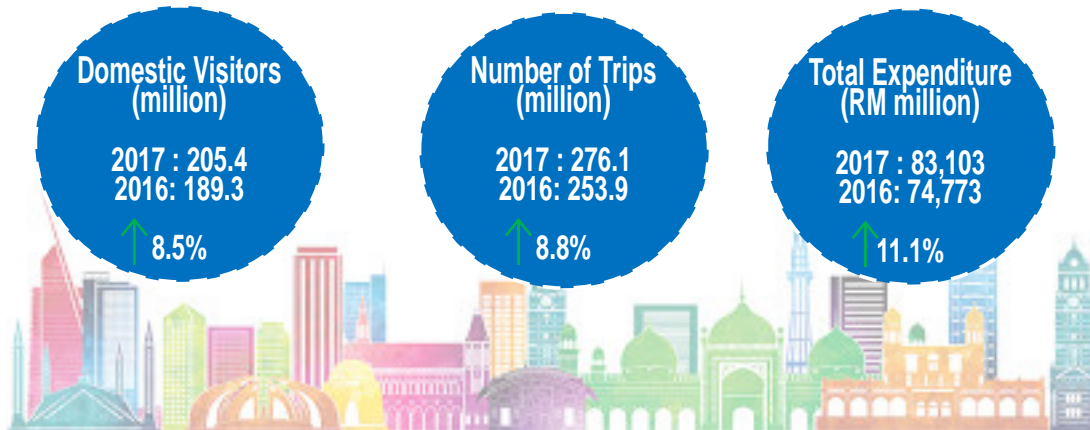
**MITI**  
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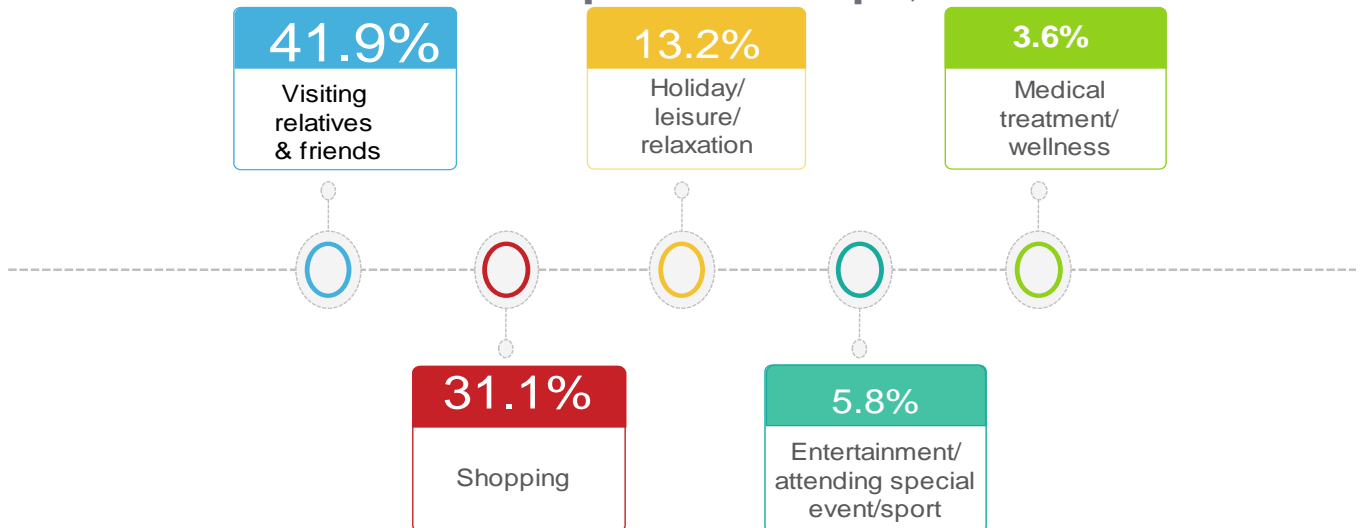
Fax: +603 - 6202 9446

# Malaysia

## Domestic Tourism Malaysia, 2017



## Five Main Purposes of Trips, 2017



## Five Top States of Domestic Visitors, 2017

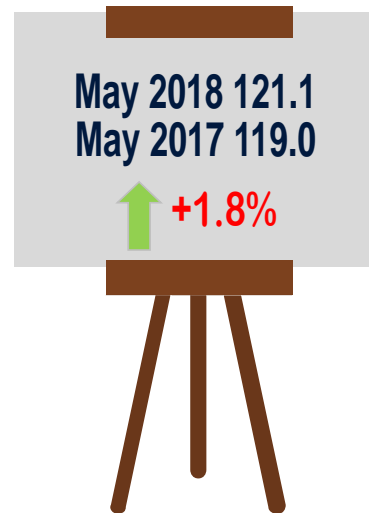


Source: Department of Statistics, Malaysia

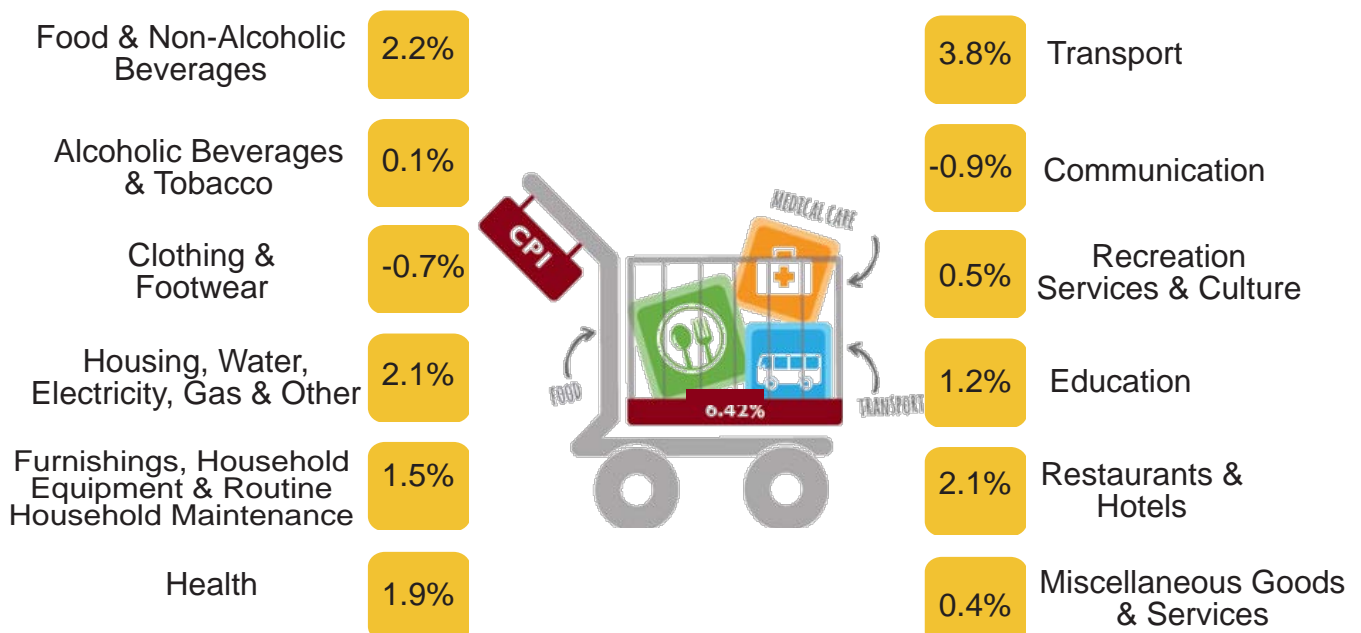
# Consumer Price Index (CPI)

## May 2018

CPI increased **1.8%** in May 2018 compared to May 2017



### Inflation Rate for Main Groups, May 2018 / 2017



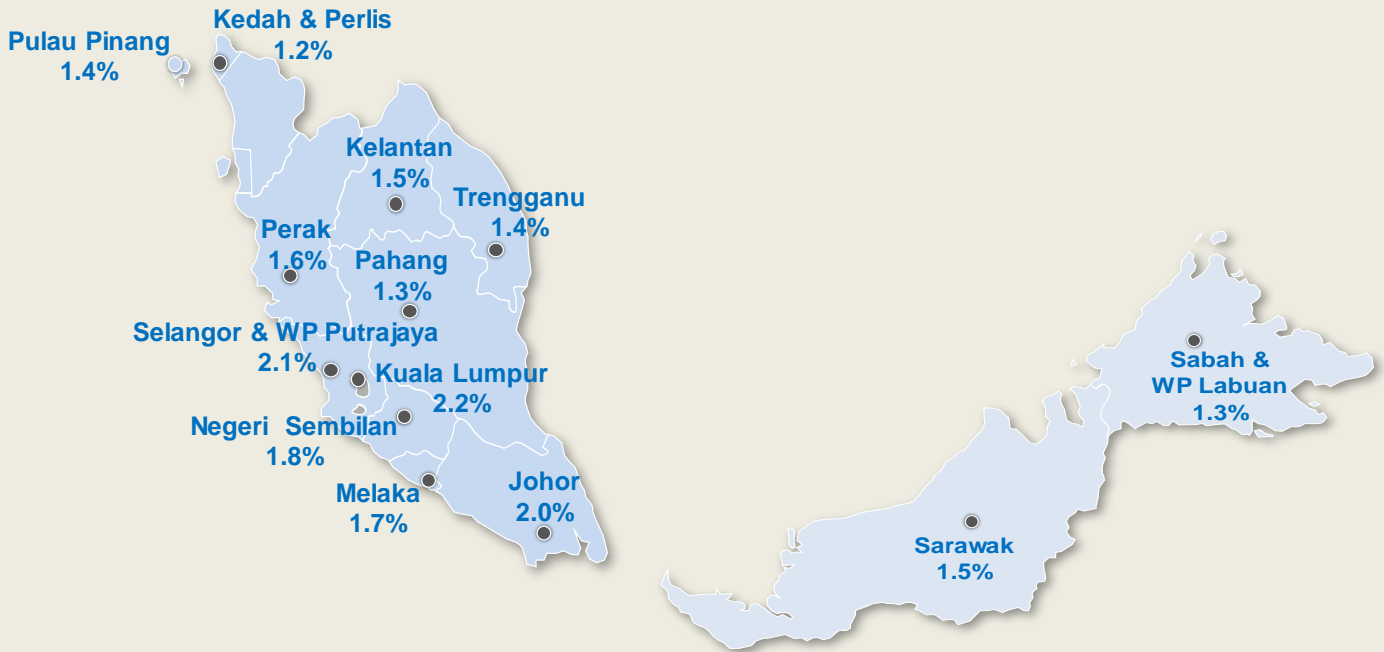
*Note :*

- % change year-on-year

-The Consumer Price Index (CPI) measures the percentage change through time in the cost of purchasing a constant basket of goods and services representing the average pattern of purchases made

Source: Department of Statistics, Malaysia

# Inflation Rate by States, May 2018 / 2017



## Inflation Rate for Food, Urban & Rural Malaysia May 2018 / 2017



**Food At Home:**










**Urban Malaysia**  
1.2%

**Rural Malaysia**  
1.2%

**Food Away From Home:**

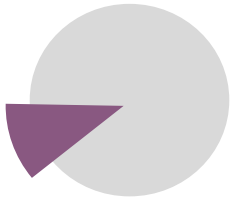
**Urban Malaysia**  
3.8%

**Rural Malaysia**  
2.7%

 Rice, Bread & Other Cereals	Urban Malaysia 1.6% Rural Malaysia 1.4%	 Meat	Urban Malaysia 0.8% Rural Malaysia 1.4%	 Fish & Seafood	Urban Malaysia 3.6%* Rural Malaysia 2.1%
 Milk & Eggs	Urban Malaysia 0.9% Rural Malaysia 1.0%	 Oils & Fats	Urban Malaysia 0.6% Rural Malaysia 0.3%	 Fruits	Urban Malaysia 2.1%* Rural Malaysia 0.9%
 Vegetables	Urban Malaysia -3.6% Rural Malaysia -0.9%	 Sugar, Jam, Honey, Chocolate & Confectionery	Urban Malaysia 1.3% Rural Malaysia 06%	 Food Products n.e.c.	Urban Malaysia 1.6%* Rural Malaysia 1.3%

Source: Department of Statistics, Malaysia

## Malaysia was the Largest exporter of wire of refined copper, with a maximum cross-sectional dimension of less/equal 6 mm in 2017



12.3%  
US\$439.8 mil  
Malaysia



9.9%  
US\$356.3 mil  
Germany



9.2%  
US\$328.3 mil  
Turkey



7.7%  
US\$275.5 mil  
Thailand



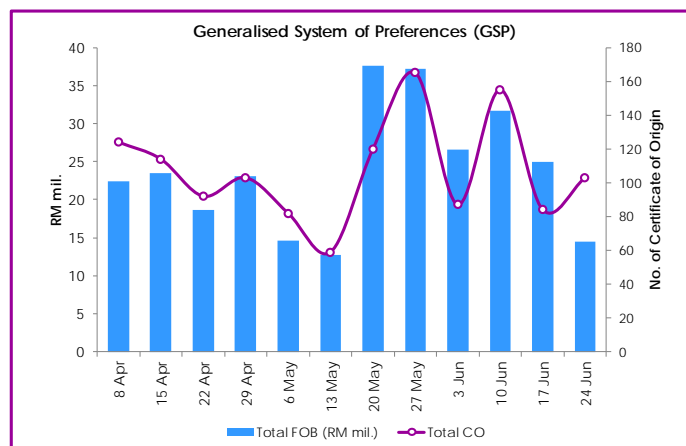
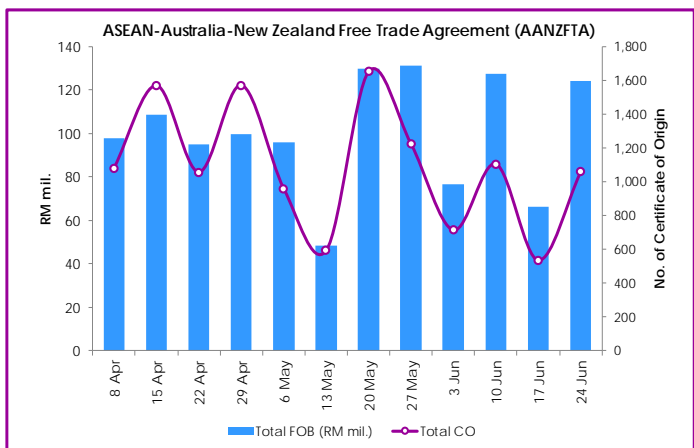
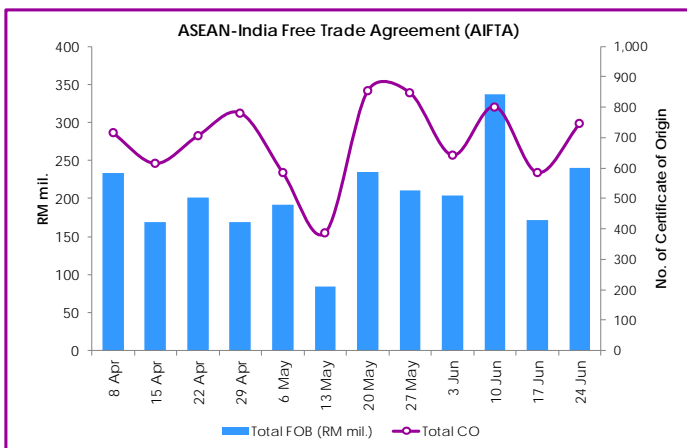
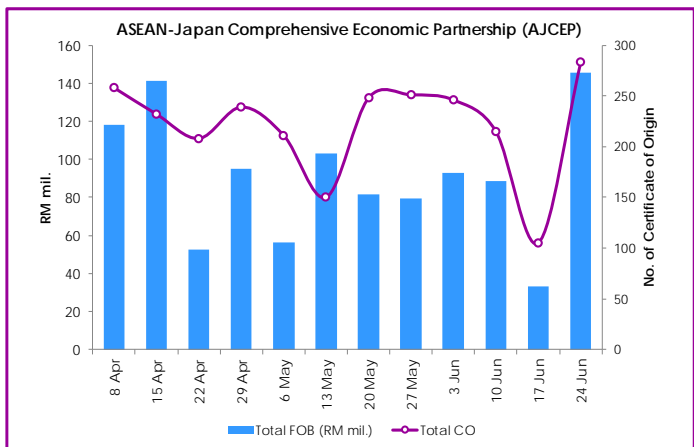
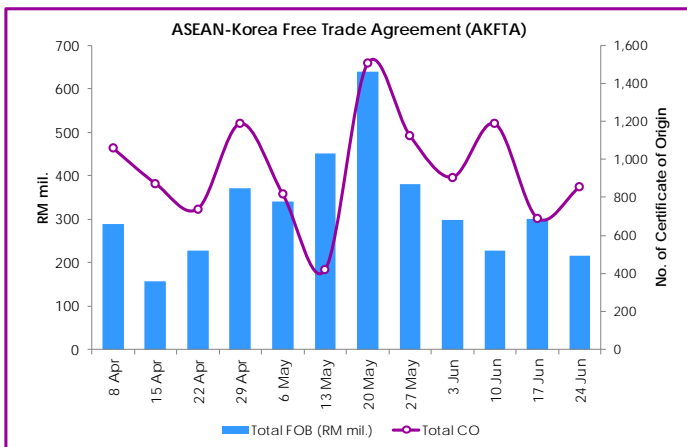
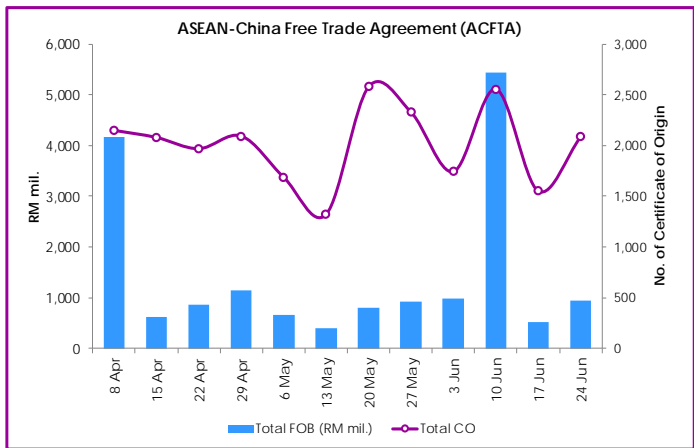
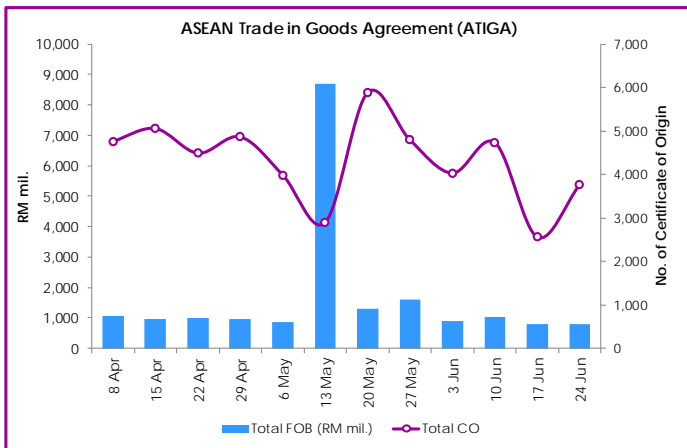
7.1%  
US\$253.0 mil  
Indonesia

## Malaysia's Top Five Export Destinations Wire of Refined Copper, with a maximum cross-sectional dimension of less/equal mm in 2017



Note : Refers to HS740819  
Source : <http://www.trademap.org/Index.aspx>

# Number and Value of Preferential Certificates of Origin (PCOs)

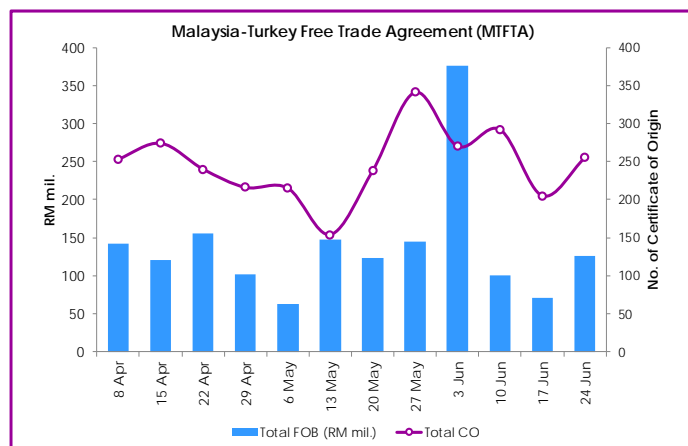
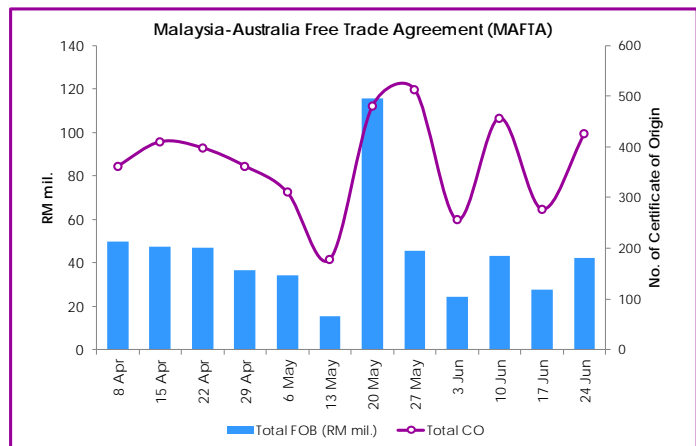
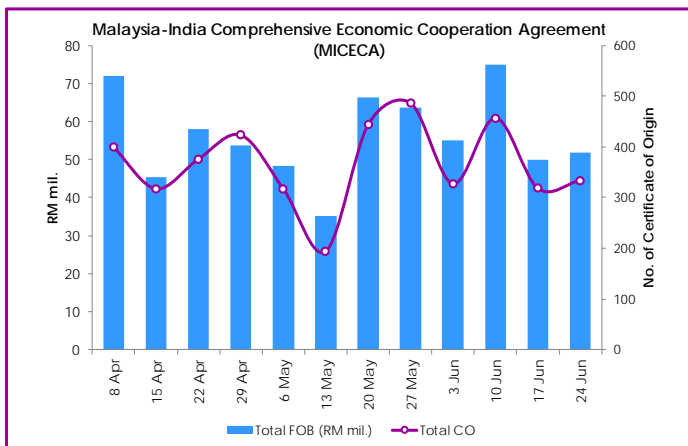
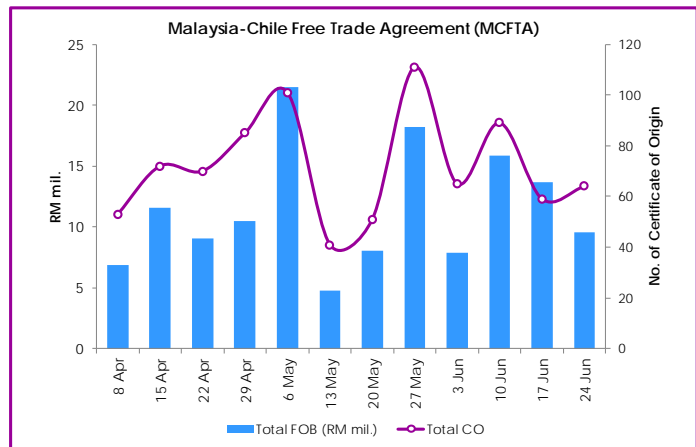
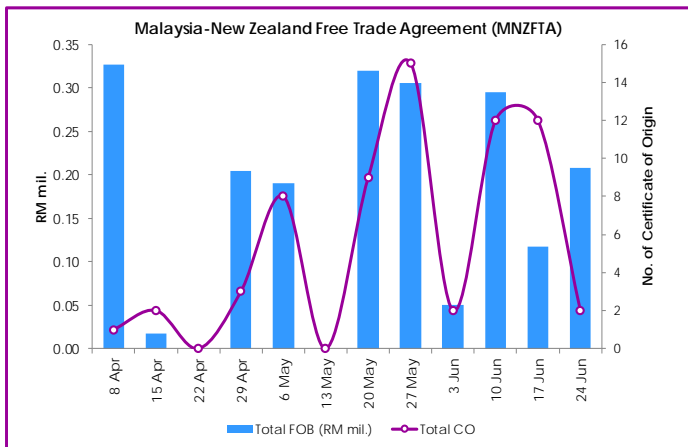
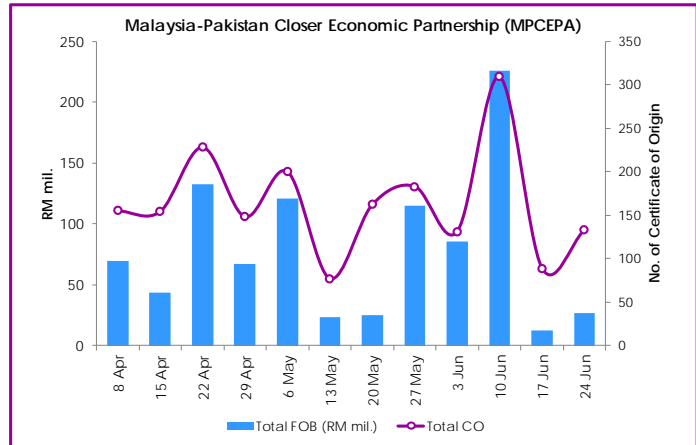
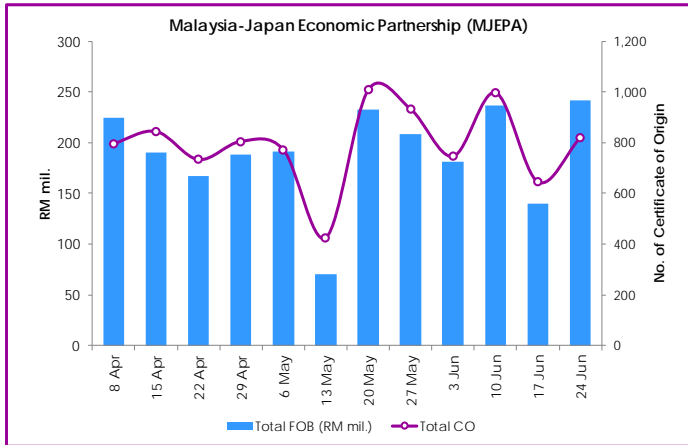


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

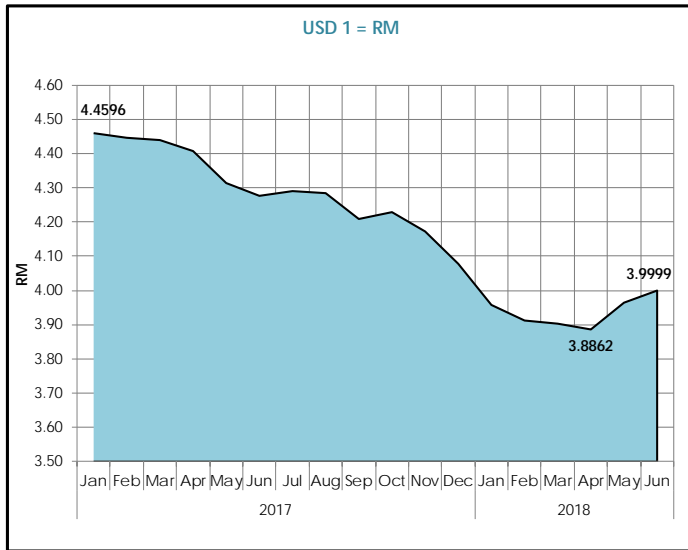
# Number and Value of Preferential Certificates of Origin (PCOs)



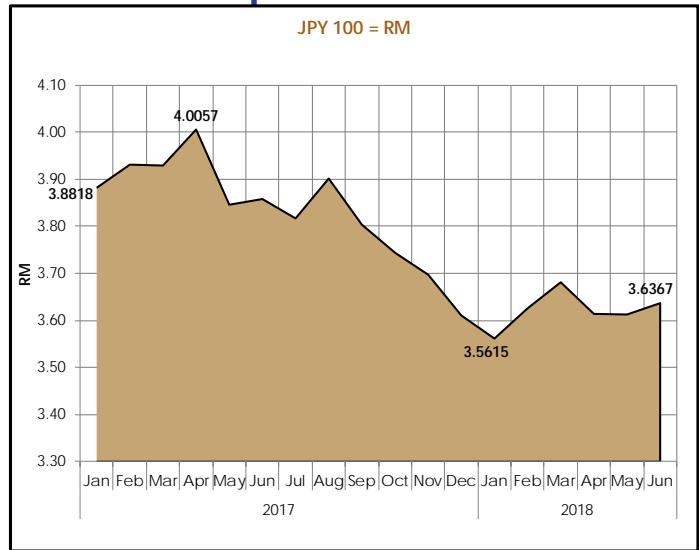
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - June 2018

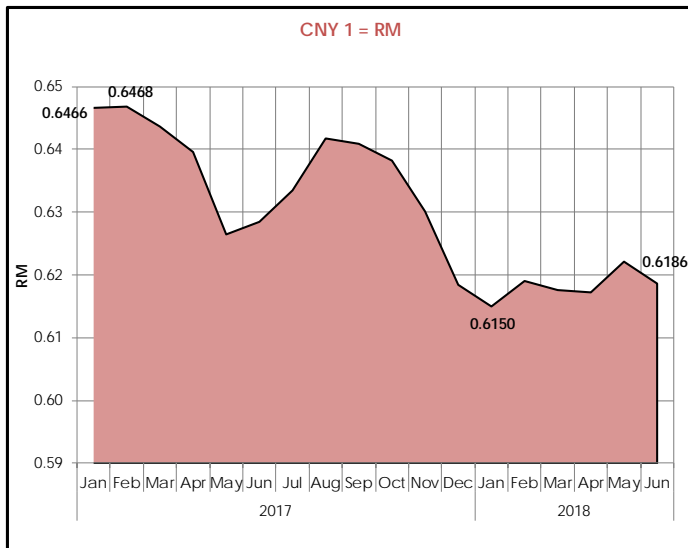
## US Dollar



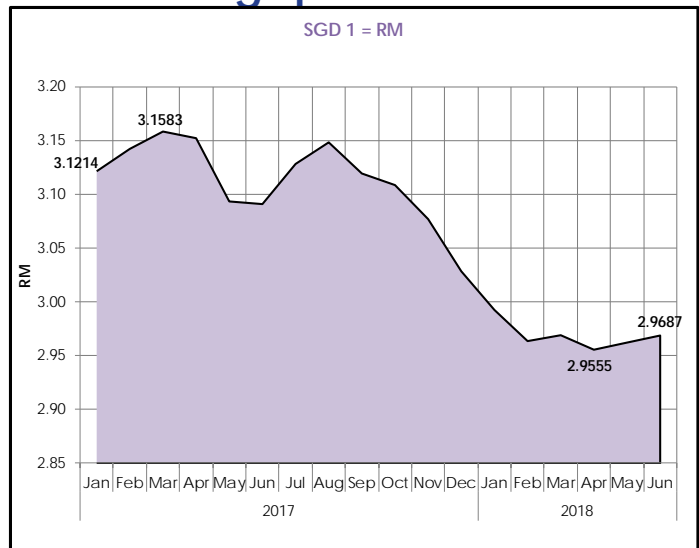
## Japanese Yen



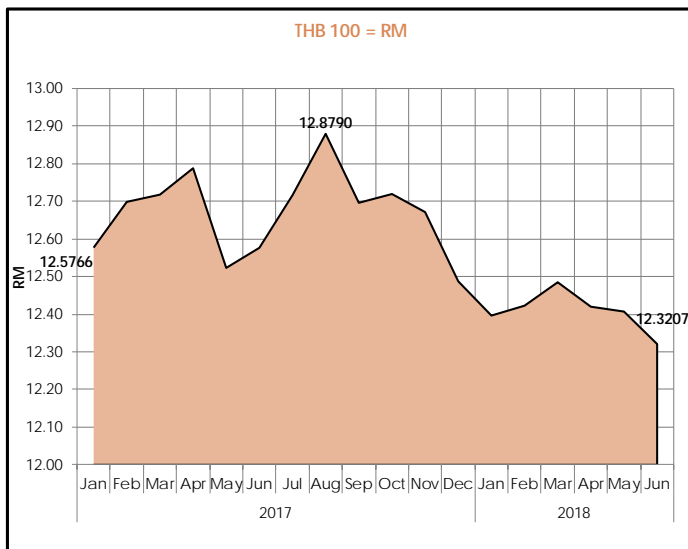
## Chinese Yuan



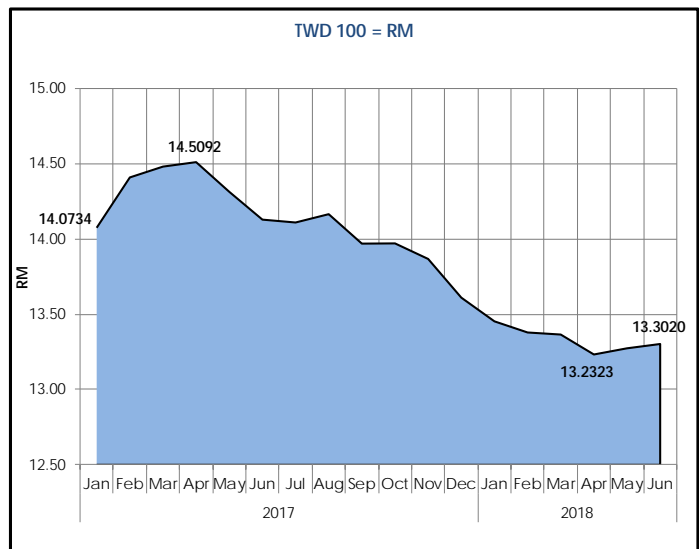
## Singapore Dollar



## Thai Baht



## New Taiwan Dollar



Source : Bank Negara Malaysia



# Commodity Prices



## CRUDE PETROLEUM (BRENT)

-per bbl-

29 June 2018 : US\$79.4, ▲ 5.1%\*

Average Price<sup>i</sup> : 2017: US\$55.0

2016: US\$45.3



## CRUDE PALM OIL

-per MT-

29 June 2018 : US\$609.5, ▼ 4.1%\*

Average Price<sup>i</sup> : 2017: US\$719.7

2016: US\$702.2



## SUGAR -per lbs-

29 June 2018 : US¢12.3, ▼ 1.3%\*

Average Price<sup>i</sup> : 2017: US¢15.8

2016: US¢18.2

## RUBBER SMR 20

-per MT-

29 June 2018 : US\$1,354.5, ▲ 0.2%\*

Average Price<sup>i</sup> : 2017: US\$1,646.6

2016: US\$1,394.5



## COCOA SMC 2

-per MT-

29 June 2018 : US\$1,646.7, ▲ 2.5%\*

Average Price<sup>i</sup> : 2017: US\$1,439.0

2016: US\$1,609.8



## COAL -per MT-

29 June 2018 : US\$62.3, ▲ 2.2%\*

Average Price<sup>i</sup> : 2017: US\$57.2

2016: US\$45.6



## SCRAP IRON HMS

-per MT-

29 June 2018 : US\$390.0 (high), unchanged\*

US\$375.0 (low), unchanged\*

Average Price<sup>i</sup> : 2017: US\$314.5

2016: US\$243.2



## HIGHEST and LOWEST 2017/2018

Crude  
Petroleum  
(Brent)  
-per bbl-



### Highest

29 June 2018 : US\$79.4

29 Dec 2017 : US\$66.9

### Lowest

9 Feb 2018 : US\$62.8

23 June 2017 : US\$45.5

Crude  
Palm Oil  
-per MT-



### Highest

9 Mar 2018 : US\$691.5

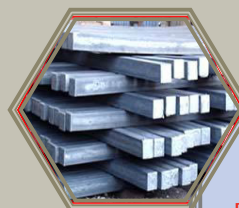
20 Jan 2017 : US\$843.0

### Lowest

29 June 2018 : US\$609.5

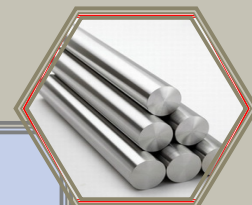
30 June 2017 : US\$650.0

## Domestic Prices 29 June 2018



Billets  
(per MT)

RM2300 - RM2,350



Steel Bars  
(per MT)

RM2,400 - RM2,550

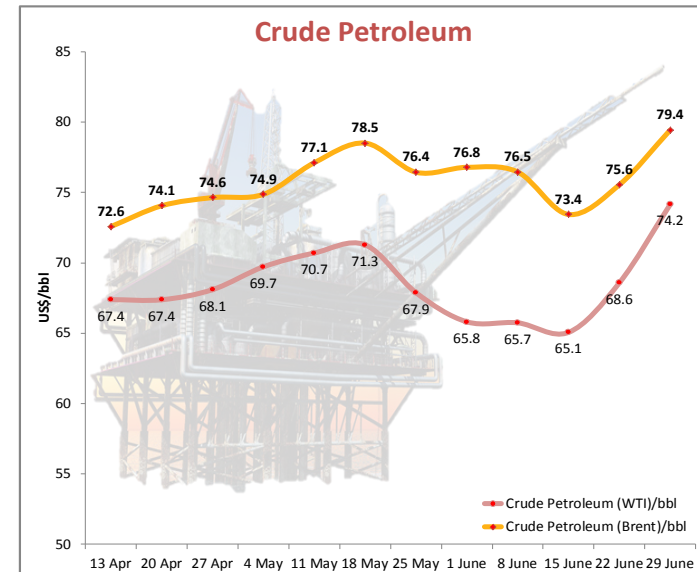
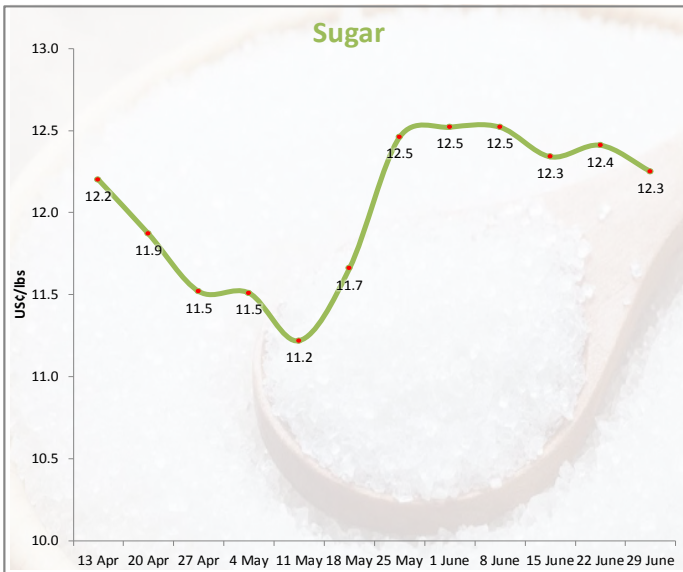
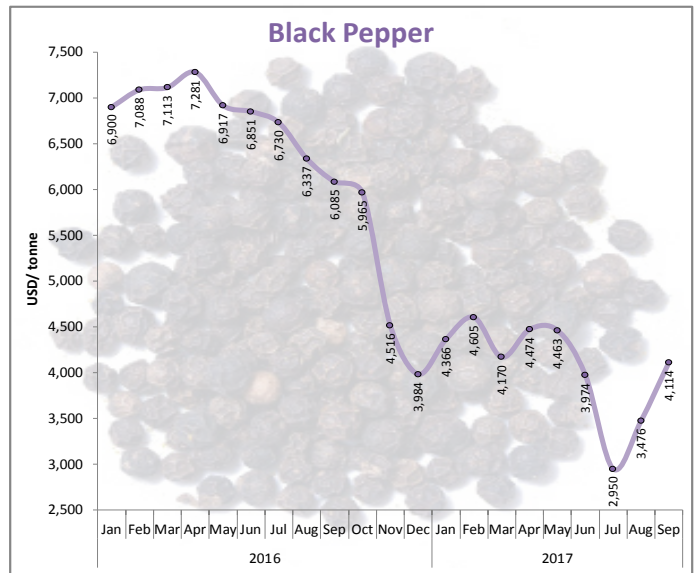
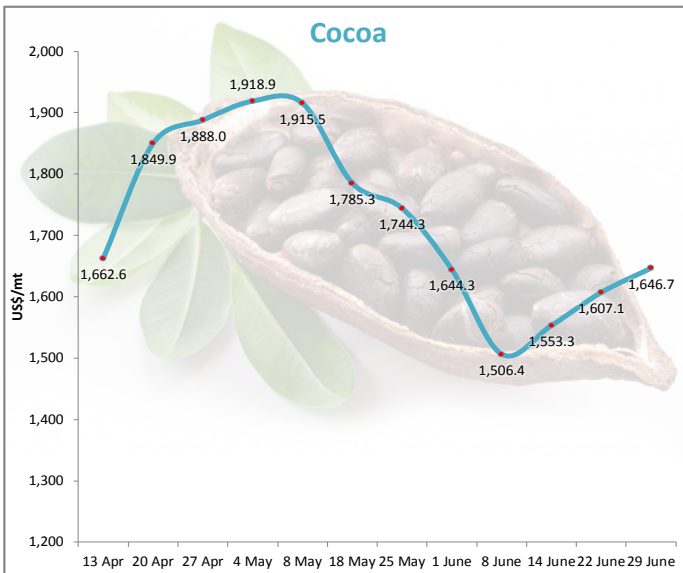
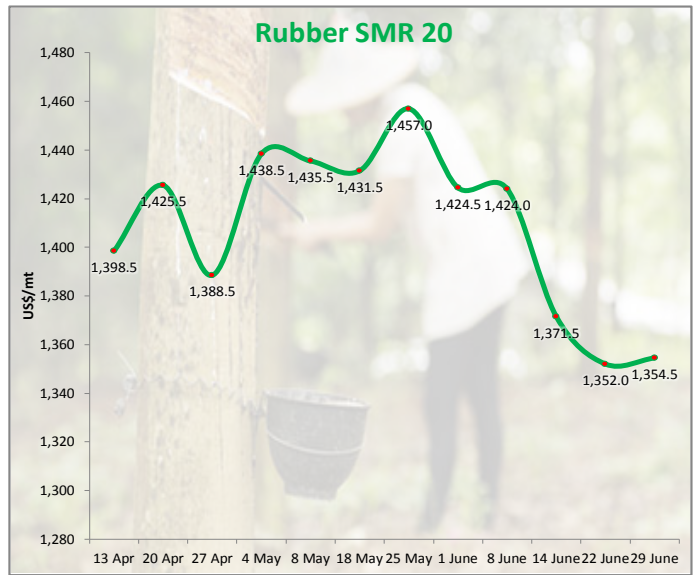
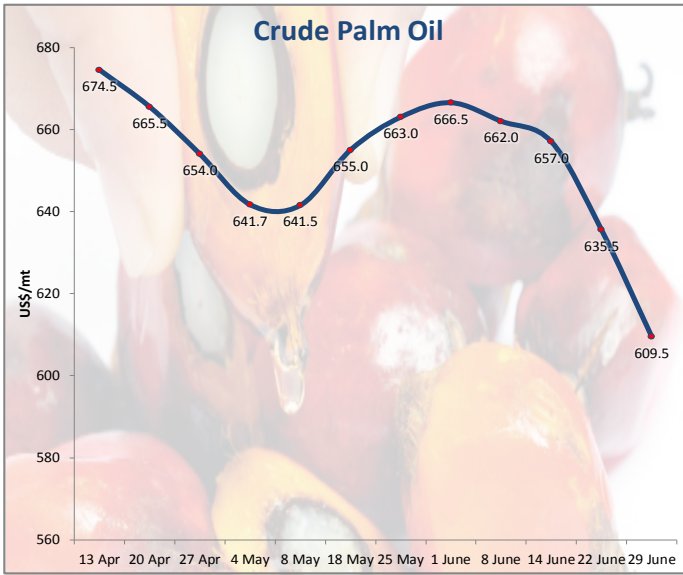
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

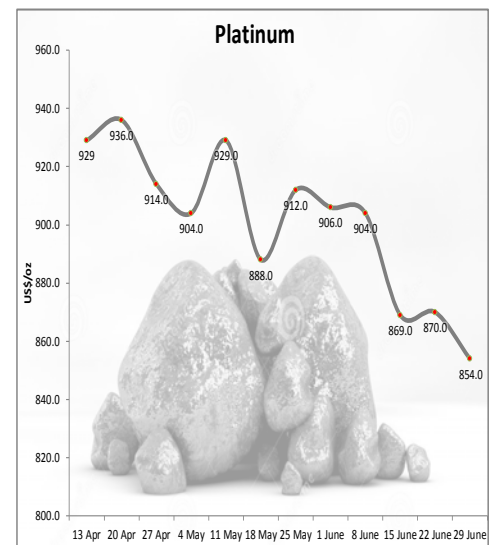
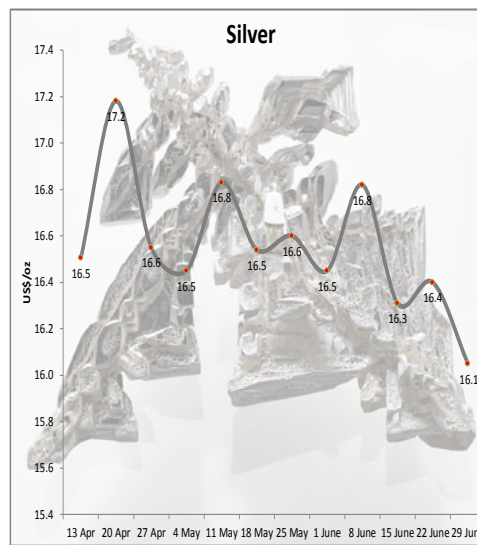
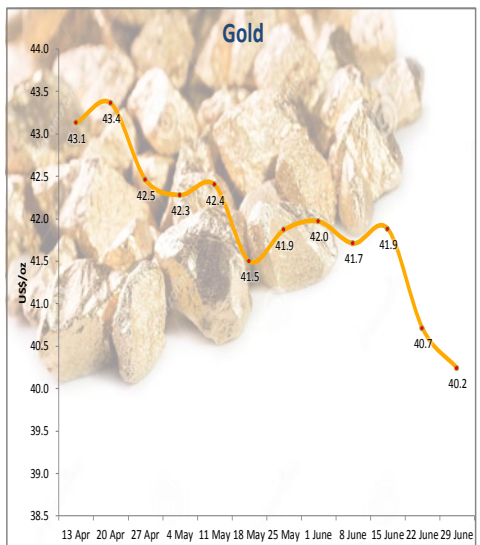
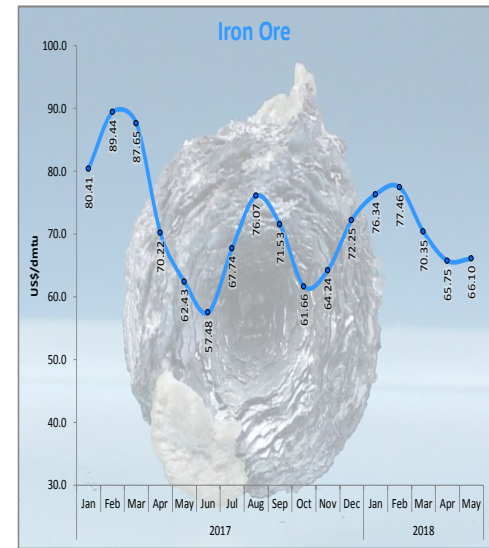
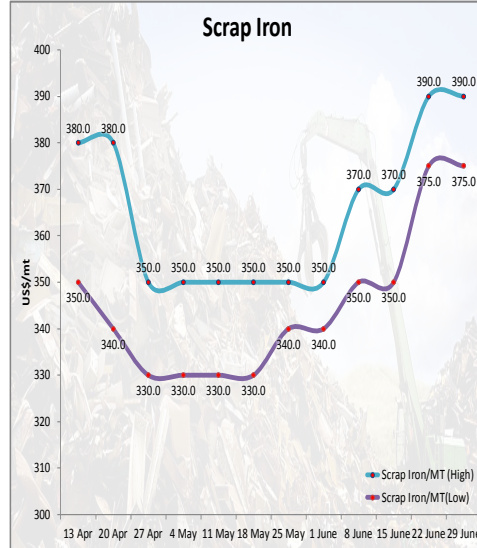
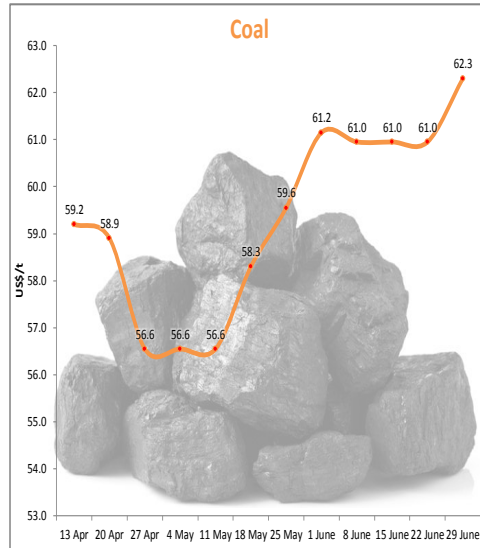
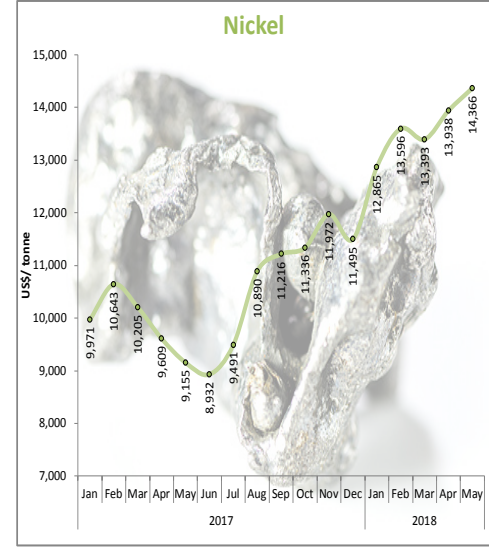
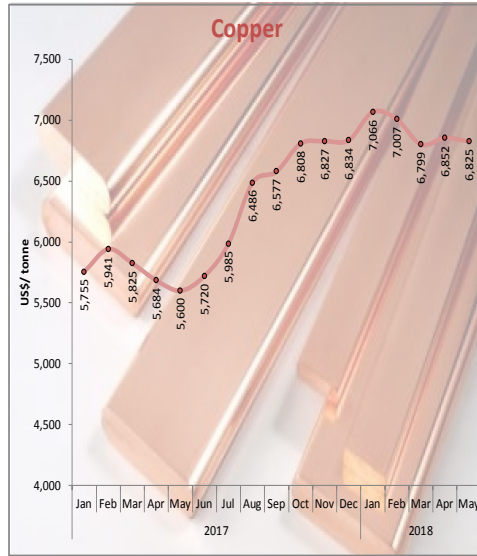
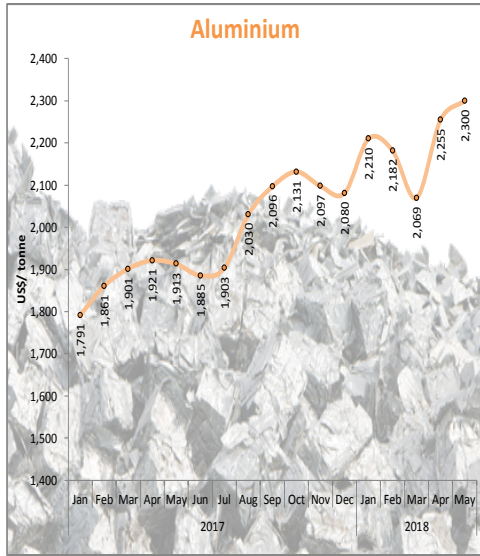
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



# Glossary

## of Technical Terms

### LMW

Licensed Manufacturing Warehouse (Gudang Pengilangan Berlesen (GPB)) - In Malaysia, a Manufacturing Bonded Warehouse is known as Licensed Manufacturing Warehouse established under the provision of section 65/65A of the Customs Act 1967. An LMW is a manufacturing unit (factory) granted to any person for warehousing and manufacturing approved products on the same premise. It is primarily intended to cater for export oriented industries. Customs duty exemption is given to all raw materials and components used directly in the manufacturing process of approved produce from the initial stage of manufacturing until the finished product is finally packed ready for export.

### Long Products

Long products include hot rolled bar, cold rolled or drawn bar, rebar, railway rails, wire, rope (stranded wire), woven cloth of steel wire, shapes (sections) such as U, I, or H sections, and may also include ingots from continuous casting, including blooms and billets. Fabricated structural units, such bridge sections are also classed as long products. Long products find general use in construction industries, and in capital goods sectors.

### LPG

Liquefied Petroleum Gas also referred to as GPL, LP or autogas is a blend primarily of two hydrocarbon gases, propane and butane.

### MAC

The Malaysian Aerospace Council chaired by YB Minister MITI provides the vision and direction for the overall development plan of the national aerospace industry. It also provides policy guidelines and identify priority areas of aerospace activities in Malaysia. Members of the Council consists of Government and industry players.

### Machine Tools

Metalworking machinery consists of metal cutting and metal forming/shaping machinery.

### MAFTA

Malaysia-Australia Free Trade Agreement

### MAIA

Malaysia Aerospace Industry Association is a non-governmental organisation and functions to support and represent the voice of Malaysian companies in the aerospace sector.

### Main Carriage

Domestic: subsequent transportation beyond pre-carriage

International: transportation from the point of departure on the seller's side to the arrival point on the buyer's side

### Marine-restricted

Terms that only apply to carriage by vessel

### Mark-up Approach

Addition of a certain number of percentage points to the applied rate of the unbound tariff line in order to establish the base rate. Current proposal is for mark-up of 30.

### Market Access

Market access for goods in the WTO means the conditions, tariff and non-tariff measures, agreed by members for the entry of specific goods into their markets.

# ANNOUNCEMENT

**MITI POCKET TALKS**  
A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

EXPORTING products to

ASEAN countries, Turkey, Japan, China, Korea, Australia, New Zealand, India, Pakistan, Chile

**When?**  
Once a month

**Where?**  
MITI Tower Kuala Lumpur OR MITI Regional Offices

**Fees?**  
Free of Charge with light refreshments

For more information, please contact the Secretariat

03-6200 0468/89/57 | allaki@miti.gov.my

## Tentative Schedule for MITI Pocket Talks 2018

No.	Date	Venue	Topic
1	18-Jul	MITI Kelantan	• Introduction to FTA & Preferential Certificate of Origin (PCO)
2	8-Aug	MITI HQ	• Introduction Preferential Certificate of Origin (PCO) • Updates on RCEP
3	15-Aug	MITI Perak	• Introduction to FTA & Preferential Certificate of Origin (PCO)
4	19-Sep	MITI Pahang	• Introduction to FTA & Preferential Certificate of Origin (PCO)
5	17-Oct	MITI HQ	• Introduction to FTA & Preferential Certificate of Origin (PCO)
6	14-Nov	MITI Sabah	• Introduction to FTA & Preferential Certificate of Origin (PCO)
7	5-Dec	MITI HQ	• Introduction to FTA & Preferential Certificate of Origin (PCO)
8	12-Dec	MITI Sarawak	• Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

# ANNOUNCEMENT

## NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

[http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran\\_GP\\_Classic\\_and](http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and)



For more information, kindly click the following links:

[http://www.miti.gov.my/index.php/pages/view/4761Vintage\\_English.pdf](http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf)

## Industry 4.0

For more information on Industry 4.0, please visit MITI's website via this link:

<http://www.miti.gov.my/index.php/pages/view/industry4.0?mid=559>

## Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

For more information on Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) please visit MITI's website via this link: <http://fta.miti.gov.my/index.php/pages/view/71?mid=40>

## Withholding Tax

For more information on Withholding Tax, please visit LHDN's website via this link:

[http://www.hasil.gov.my/bt\\_goindex.php?bt\\_kump=2&bt\\_skum=6&bt\\_posi=1&bt\\_unit=5&bt\\_sequ=1&bt\\_lgv=2](http://www.hasil.gov.my/bt_goindex.php?bt_kump=2&bt_skum=6&bt_posi=1&bt_unit=5&bt_sequ=1&bt_lgv=2)



**PRIME MINISTER**  
TUN DR MAHATHIR  
MOHAMAD



**DEPUTY PRIME MINISTER**  
MINISTER OF WOMEN &  
FAMILY DEVELOPMENT  
DATUK SERI DR WAN AZIZAH  
WAN ISMAIL



**MINISTER**



**Finance**  
Lim Guan Eng



**Home Affairs**  
Tan Sri  
Muhyiddin  
Yassin



**Defence**  
Mohamad  
Sabu



**Economic  
Affairs**  
Datuk Seri  
Mohamed  
Azmin Ali



**Transport**  
Anthony Loke  
Siew Fook



**Education**  
Dr Maszlee  
Malik



**Communications  
& Multimedia**  
Gobind  
Singh Deo



**Agriculture &  
Agro-based  
Industry**  
Salahuddin  
Ayub



**Rural  
Development**  
Rina Harun



**Housing &  
Local  
Government**  
Zuraida  
Kamaruddin



**Human Resources**  
M. Kulasegaran



**Health**  
Dr Dzulkefly  
Ahmad



**Foreign Affairs**  
Datuk Saifuddin  
Abdullah



**Federal  
Territories**  
Khalid Samad



**Tourism, Arts &  
Culture**  
Datuk Mohamaddin  
Ketapi



**Science,  
Technology &  
Innovation**  
Yeo Bee Yin



**Youth & Sports**  
Syed Saddiq  
Abd Rahman



**International  
Trade & Industry**  
Darell Leiking



**Domestic Trade  
& Consumerism**  
Datuk Saifuddin  
Nasution Ismail



**Entrepreneur  
& Co-operative  
Development**  
Redzuan Yusof



**Primary  
Industries**  
Teresa Kok



**Works**  
Baru Bian



**Natural Resources  
& Environment**  
Dr A. Xavier  
Jayakumar



**Prime Minister's  
Department of  
Malaysia  
(Religion)**  
Datuk Dr Mujahid  
Yusof



**Prime Minister's  
Department of  
Malaysia  
(Law)**  
Datuk Liew Vui  
Keong

**DEPUTY MINISTER**



**Finance**  
Datuk Ir  
Amiruddin  
Hamzah



**Home**  
Datuk Azis  
Jamman



**Women &  
Family  
Development**  
Hannah Yeoh  
Tseow Suan



**Education**  
Teoh Nie Ching



**Rural  
Development**  
Sivarasa Rasiah



**Works**  
Annuar Tahir



**Transport**  
Kamarudin  
Jaffar



**Communications  
& Multimedia**  
Eddin Syazlee  
Shith



**Human Resources**  
Datuk Mahfuz  
Omar



**Agriculture &  
Agro-Based  
Industry**  
Sim Tze Tzin



**Health**  
Dr Lee Boon  
Chye



**Federal  
Territories**  
Datuk Dr  
Shahrudin  
Md Salleh



**Tourism, Arts &  
Culture**  
Bakhtiar Wan  
Chik



**Science,  
Technology &  
Innovation**  
Isnaraissah  
Munirah Majlis



**Youth & Sports**  
Steven Sim  
Chee Keong



**International  
Trade &  
Industry**  
Dr Ong Kian  
Ming



**Domestic Trade  
& Consumerism**  
Chong Chieng  
Jen



**Entrepreneur &  
Co-operative  
Development**  
Dr Mohd Hatta  
Md Ramli



**Primary Industries**  
Shamsul Iskandar  
Md Akin



**Natural  
Resources &  
Environment**  
Zulpuri Shah  
Raja Puji



**Prime Minister's  
Department of  
Malaysia (Religion)**  
Fuziah Salleh



**Prime Minister's  
Department of  
Malaysia (Law)**  
Mohamed  
Hanipa Maidin



**Prime Minister's  
Department of  
Malaysia (National  
Constitution &  
Social Welfare)**  
Md Farid Md Rafiq

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